EVEN CONSTRUTORA E INCORPORADORA S.A.

Publicly-Held Company NIRE 35.300.329.520 CNPJ n° 43.470.988/0001-65

MATERIAL FACT RELEASE

EVEN CONSTRUTORA E INCORPORADORA S.A. ("Company") announces that it has been informed that certain members of its management were approached by investment funds interested in the acquisition of an equity stake in the Company, in the context of a potential formation of a shareholders' group bound by an agreement. Despite the contacts with potential interested parties, no binding document or obligation has been executed until this date.

São Paulo, August 20, 2015

DANY MUSZKAT
Chief Financial and Investor Relations Officer