



YTD launches of R\$1.6 billion and VSO of 22% in 3Q12

São Paulo, October 15, 2012 – Even Construtora e Incorporadora S.A. – EVEN (BM&FBovespa: EVEN3), a builder and developer with operations in the states of São Paulo, Minas Gerais, Rio de Janeiro and Rio Grande do Sul and with a focus on residential developments with units priced up to R\$500,000, announces preliminary and unaudited data for its launches, sales and land acquisitions in 3Q12 and 9M12.

R\$ million (% Even)	1Q12	2Q12	3Q12 ¹	9M12 ¹	October ¹	YTD ¹
Launches (PSV)	516	184	655	1,355	222	1,577
Contracted Sales	525	320	410	1,255	N/A	N/A
Sales-over-supply ratio (VSO)	28%	21%	22%			

Launches¹

Nine projects were launched in the third quarter, totaling R\$655 million (Even's share), distributed across the states of São Paulo, Rio de Janeiro and Rio Grande do Sul.

Note that projects with total PSV of R\$222 million (Even's share) have already been launched in October, **bringing YTD PSV launches to R\$1.577 billion (Even's share).**

Sales¹

Contracted sales totaled R\$410 million in the third quarter (Even's share), R\$220 million (54%) of which from projects launched in the quarter and the remaining R\$190 million (46%), from units in inventory, totaling sales of R\$1,255 million in the first nine months of 2012.

The period sales-over-supply ratio (VSO) was 22%.

Landbank¹

In the third quarter of 2012, seven sites with a combined PSV of R\$893 million were acquired (Even's share). Considering the acquisitions made in the first nine months of the year, we recorded PSV of R\$1.7 billion.

Projects Delivered¹

In the third quarter, we delivered 4 projects (561 units) with launch PSV of R\$308 million (Even's share). As a result, in 9M12 we delivered 16 projects, **totaling launch PSV of R\$1.4 billion (Even's share) and 4,041 units**, representing 78% of the deliveries planned for the year.